

18 January 2011

Cambridge Mineral Resources plc ("CMR" or "the Company")

RESULT OF RIGHTS OFFER

On 12 October 2010 Cambridge Mineral Resources plc announced a Rights Offer of up to 20,000,000 New Ordinary Shares at 5p per share to raise approximately £1,000,000 (before expenses).

Pursuant to the Rights Offer, Qualifying Shareholders were invited to apply for New Ordinary Shares on the basis of 1 New Ordinary Share for every 4 Existing Ordinary Shares held.

On 10 November 2010 the Company announced an extension of the Rights Offer until 31 December 2010.

The Company announces that valid applications from Qualifying Shareholders have been received for 1,097,174 New Ordinary Shares raising £52,567.90.

** ENDS **

For further information please contact:

Michael Burton	Cambridge Mineral Resources plc	+44 (0) 7894 233694
Managing Director		michael.burton@cambmin.co.uk

Brinsley Holman	Keith, Bayley, Rogers & Co. Limited	+44 (0) 20 3100 8300
		brinsley.holman@wcwb.co.uk

NOTES TO EDITOR:

1. Cambridge Mineral Resources plc is a mineral exploration and development company with over 2,400 individual and institutional shareholders.
2. Its principal focus is on gold, silver and base metal interests in Europe and South America.
3. The Company intends to seek admission to a recognised investment exchange at the earliest practicable opportunity. In the meantime the Company's shares may be traded through its broker Keith, Bayley, Rogers & Co. Ltd via a matched-bargain trading facility (telephone: +44 (0)20 3100 8300).

Cambridge Mineral Resources plc
www.cambmin.co.uk