

20 August 2012

Cambridge Mineral Resources Plc (“CMR” or “the Company”)

IBERIAN GOLD PLC

Cambridge Mineral Resources Plc, the mining exploration and development company, has taken control of the board of Iberian Gold Plc (“Iberian”) with immediate effect.

Following the recent loss of the Lomero-Poyatas exploration and mining rights, Iberian’s principal asset in which CMR holds an 80% economic interest, both parties agreed that a common focus and initiative led by CMR is required to pursue all options for compensation.

Following discussions with the Iberian board Mr Martin Robins and Mr Robert Kyriakides have stepped down as directors of Iberian and have been replaced by Mr Geoffrey Hall (CMR Chairman), and Mr Tim Greatrex (CMR Director). Mr Mark Slater, who is also a director of CMR, remains on the board of Iberian, and Mr Michael Burton (CMR Director) has also been appointed to the board of Iberian.

As a consequence of the change of control, Iberian, which was formerly an associate company to CMR, is now a subsidiary of CMR. Iberian still holds a 100% interest in Recursos Metalicos SL of Spain.

CMR has initiated discussions with relevant parties regarding Lomero-Poyatas and will update shareholders as soon as is appropriate.

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For further information please contact:

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NOTES TO EDITOR:

1. Cambridge Mineral Resources Plc is a mineral exploration and development company with over 2,400 individual and institutional shareholders.
2. The Company’s principal focus is on gold, silver and base metal interests in Europe and South America.

Cambridge Mineral Resources Plc

www.cambmin.co.uk