

ACQUISITION OF LARGE BASE-METAL RESOURCE AT MASA VALVERDE, SPAIN

Cambridge Mineral Resources plc (“CMR” or “the Company”), the mining exploration and development company, is pleased to announce that it has been informed by the Provincial Mining Authorities of the Junta de Andalucía in Spain that the Company’s wholly-owned Spanish subsidiary Cambridge Minería España SL is the successful applicant for mineral exploration permits on the Masa Valverde polymetallic volcanic-hosted massive sulphide deposit located in the central part of the Iberian Pyrite Belt in south-eastern Spain.

The acquisition of Masa Valverde adds a very significant resource to CMR’s asset base. The deposit of massive sulphide, semi-massive sulphide and cupriferous stockwork has a global resource estimated at over 75 million tonnes of ore.

A preliminary resource model developed by CMR technical staff has enabled the following JORC inferred resources to be made:

Cut-off	Tonnage	Cu %	Pb %	Zn %	Ag g/t	Au g/t	S %
Zn 3%	11.95 m/t	0.57	1.28	4.30	41.9	0.86	46.47
Cu 0.5%	79.95 m/t	0.76	0.38	1.28	22.4	0.43	35.44
Au 1g/t	16.17 m/t	0.45	0.86	1.49	46.1	1.26	47.38

An extensive program of investigation including drilling is planned.

The Company is also pleased to announce that it has signed a heads of agreement with one of the largest mining and commodity trading companies in the sector for the exploration and development of Masa Valverde.

Geoffrey Hall, Chairman, commented:

“CMR’s acquisition of these mineral permits is a very significant step forward for the Company. Masa Valverde is understood to be one of the largest unmined massive-sulphide deposits in western Europe containing very considerable quantities of copper, lead and zinc. CMR has also succeeded in securing interest in a joint venture from one of the largest companies in the sector. The Company has faced a number of adversities in recent times, however this hard-won outcome to our continuing efforts should now enable us to take CMR forward for the benefit of all of our shareholders and stakeholders.”

ENQUIRIES:

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