



2 November 2014

## ANNOUNCEMENT

### COMMENCEMENT OF DRILLING AT MASA VALVERDE, SPAIN

Cambridge Mineral Resources plc (“CMR” or “the Company”), the mining exploration and development company, is pleased to announce that a drilling campaign has commenced at its Masa Valverde project in Andalucia, Spain. The project is under joint venture with a multi-national mining and commodities trading group.

Masa Valverde is a large zinc-copper-lead deposit situated in the Iberian Pyrite Belt, one of the most prolific VMS (volcanic massive sulphide) zones in the world, and it is located approximately 50 kms from the Aguas Tenidas zinc mine.

The property has previously been drilled and investigated to a stage which defined considerable inferred resources of base metals with precious metal credits. The current drilling campaign, which follows a recent program of geophysical surveys, is intended to further define the mineral resources and other data.

Further news will be issued in due course.

Michael Burton, managing director of Cambridge Mineral Resources plc, commented:

“The commencement of drilling at Masa Valverde is very good news. Our partners have been working very hard to achieve this milestone, and we both look forward to the campaign yielding positive results.”

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#### NOTES TO EDITOR:

Cambridge Mineral Resources plc is a mineral exploration and development company with over 2,400 individual and institutional shareholders.

Its principal focus is on base and precious metal project exploration and development in Spain. In addition to Masa Valverde, CMR is investigating several other mining projects in Andalucia.

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