

LETTER FROM THE CHAIRMAN

CAMBRIDGE MINERAL RESOURCES PLC (“CMR”)

(Registered in England and Wales with Company No. 02255996)

Directors:

Geoffrey Hall *(Director and Chairman)*
Mark Slater *(Director)*
Jose Navalon *(Director)*
Timothy Greatrex *(Non-Executive Director)*

Registered Office
11 Greenleaf House
128 Darkes Lane
Potters Bar
Hertfordshire
EN6 1AE

20 November 2015

Dear Shareholder

Extension of Open Offer

On 28 October 2015 the Company announced the issuance of an Open Offer to shareholders with a latest time and date for acceptance and payment in full of 11:00am on 20 November 2015. You should have received the Open Offer Circular and Application form either by post or via CREST.

Subsequently some shareholders have requested more time in order to subscribe for shares. The Board have accordingly decided to extend the latest time and date for acceptance and payment in full to 11:00am on 20 January 2016.

The enclosed Open Offer Statistics has been updated with the revised dates, and CMR will continue to issue shares today, and send out certificates in accordance with the original timetable.

With best wishes

Geoffrey Hall
Chairman
Cambridge Mineral Resources Plc

OPEN OFFER STATISTICS

Extension of latest time and date for acceptance and payment in full

Date of publication of Open Offer	28 Oct 2015
Issue Price per Open Offer Share	5 pence
Existing Ordinary Shares	151,303,661
Number of Open Offer Shares	10,000,000
Number of Ordinary Shares in issue on completion of the Open Offer (assuming full take-up by Shareholders if all Open Offer Shares are issued)	161,303,661
Estimated gross proceeds of the Open Offer receivable by the Company following publication of this document	£500,000
Record date for the Open Offer	5.00 p.m. on 28 October
Despatch of Application Forms (to qualifying non-CREST shareholders only)	29 October
Ex date for the Open Offer (if offer announced by 07:00)	29 October
Entitlement security credited to stock accounts of qualifying CREST shareholders and enabled	30 October
Recommended latest time for requesting withdrawal of entitlements from CREST	16:30 on 15 January 2016
Latest time for depositing renounced Application Forms into CREST	15:00 on 15 January 2016
Latest time and date for splitting Application Forms	15:00 on 18 January 2016
Latest time and date for acceptance and payment in full	11:00 on 20 January 2016
AGM to approve the issue	2:00 pm 18 November
Placing and Open Offer Shares issued to CREST holders	22 January 2016
Expected date for despatch of definitive share certificates	Within 10 business days of issue