

2nd November 2015

ANNOUNCEMENT

Resignation of Board Member

Cambridge Mineral Resources plc (“CMR” or “the Company”), the mining exploration and development company, announces that Mr Michael Burton, the Managing Director of the Company, will be standing down from the Board following the conclusion of the forthcoming AGM on November 18th 2015 due to retirement.

Michael assisted in directing the activities of the Company, fulfilling the roles of Finance Director, Managing Director and Chairman over the last 19 years and he has been vital to the Company’s progression. CMR is now moving onto the next stage of its development and is planning to list on the Alternative Investment Market (“AIM”) in London in the first quarter of 2016.

Geoff Hall, Executive Chairman, commented:

“The Board of CMR would like to show their immense appreciation to Michael, who has decided to retire following the upcoming AGM, for his dedicated service to the Company.

“Michael has been an ever present force within CMR for 19 years and has overseen many changes in the Company’s operations during that time, some productive, and some very challenging and difficult. His knowledge of mining industry matters has always been invaluable to the Board of CMR. Michael has decided that the anticipated changes and activities within the company, going forward, are for others to manage.

“I wish to record my gratitude, and that of the Board, for Michael’s support for the Company, and for me, as Chairman, during the last three years. His presence will be missed; but I anticipate continuing to tap into his knowledge and experience by other means in the years to come as CMR continues to develop.”

For further information please visit: www.cambmin.co.uk.

Enquiries:

Cambridge Mineral Resources plc
Geoffrey Hall, Chairman
Cambridge Mineral Resources plc
Michael Burton, Director

Tel: +44 (0) 7713 311711

Tel: +44 (0) 207 127 0604

About Cambridge Mineral Resources

Cambridge Mineral Resources plc is a mineral exploration and development company with a principal focus on base and precious metal exploration and project development in the Andalusia region of southern Spain.

The other concession wholly-owned by Cambridge is a former manganese operation with significant potential for polymetallic occurrences. Further exploration, including drilling, is due to commence on the project in the near future.

Cambridge Mineral Resources currently has over 2,400 shareholders and the Company intends to apply for admission to the AIM market of the London Stock Exchange in the near future.