



23 February 2016

**DRILLING COMMENCED AT ROMERITA, ANDALUCIA, SPAIN**

Cambridge Mineral Resources Plc (“CMR” or “the Company”), the mining exploration and development company, is pleased to announce that it has commenced a drilling campaign at its Romerita Project (“Romerita”) in Huelva province, Andalusia, Spain.

Romerita comprises of a total land-holding of 143 hectares situated in the Iberian Pyrite Belt, which is one of the most important volcanogenic massive-sulphide districts in the world, and which has an extensive history of mining up to the present day.

CMR holds Romerita under an exclusive option agreement and it forms the basis of the Company’s strategy to investigate, develop and exploit near-term mining opportunities in the region. The commencement of drilling and other investigation work is a milestone in this strategy.

The project area is located in the same geological setting as Trafigura’s Aguas Teñidas copper, zinc and lead mine (approximately 4 km from the western side of CMR’s Romerita Project) and their polymetallic El Magdalena mine (just 1 km from the eastern end of CMR’s Romerita project) which is due to commence operations in 2016.

In just five years of operation, Aguas Teñidas has produced 10 million tonnes of copper, zinc and lead with significant amounts of silver and in 2013 had a turnover of 160 million Euros. Trafigura has also invested a further 300 million Euros in nearby El Magdalena thereby creating one of the largest mining operations in Spain.

Romerita includes concessions that were historically mined for manganese and have evidences of copper and other polymetallic elements.

The drilling at Romerita is being conducted using reverse-circulation methods and hole depths are planned down to approximately 150m. The plan in this first phase of drilling includes testing certain geological features. Depending on the results and assays the Company can then target the most prospective locations for the second phase of drilling and further works.

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Geoffrey Hall, chairman of Cambridge Mineral Resources Plc, commented:

“The start of drilling and investigation work at Romerita is great news for the Company at this time and is a milestone achieved in our strategy of investigating and developing mining projects in Andalucia. Behind the scenes this took a great deal of work.

It is also the first drilling on a wholly-owned CMR concession for 9 years, since when we have focussed on what has become our joint venture with Glencore at Masa Valverde.

We will issue an update on Romerita as soon as practicable.”

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**FURTHER INFORMATION:**

Cambridge Mineral Resources Plc is a mineral exploration and development company with over 2,400 shareholders.

The Company’s principal focus is on base and precious metals in Andalucia, Spain.

CMR’s interests there include the Masa Valverde polymetallic VMS deposit under joint venture with Glencore International and an exclusive option interest in the Romerita Project.

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